

**Chippewa Valley Schools
19120 Cass Avenue
Clinton Township, MI 48038**

Finance Sub-Committee Meeting Minutes

Date: **January 24, 2022** Meeting started at: **5:52 p.m.**

Present: **Ken Pearl, Jill DeMuynck Zech, George Sobah**

Excused: **Beth Pyden**

Also Present: **Ron Roberts, Scott Sederlund, Danielle Jacobs**

Additional Present: **Sarah Monnier-White**

Brief description of agenda items and discussion

1. 2021/22 First Revised Budget

Administration reviewed the 2021/22 first budget revision for the General Fund with the Finance Committee. General Fund revenues are projected to exceed expenditures by \$531,440. The June 2021 adopted budget called for revenues exceeding expenditures by \$4,375,972 for a net negative change of \$3,844,532. The revised budget will be reviewed with the full board on January 24, 2022 for adoption.

2. Other

None.

Meeting Adjourned at **6:17 p.m.**

Respectfully Submitted,
Scott Sederlund